31st Annual Report 2014-2015

EAST BUILDTECH LIMITED

Board And Committee's of East Buildtech Limited

The Board of Directors

MadhusudanChokhani
Chairman and Managing Director

Lakshmi Devi Chokhani
Independent Director

Shiv Kumar Mandelia
Independent Director

NamrataTulshan
Woman Director

Executive Officers

Satendra Singh
Chief Financial Officer

Mohd. Soheb Alam
Company Secretary

Bankers
Bank of India

Auditors
M/s. B. K. Shroff & Company
Chartered Accountants,
3/7-B, Asaf Ali Road, Plot No. 4, Ist Floor,
New Delhi-110 002

Head Office & Registered Office
Chokhani House
D-3/2, Okhla Industrial Area, Phase-II
New Delhi - 110 020

Noida Office
Chokhani Square
P-4, Sector-18
Noida-201 301 (U.P.)

Registrars & Share Transfer Agents
Beetal Financial & Computer Services (P) Ltd.
Beetal House, 3rd Floor,
99, Madangir, Near Dada Harsukh Das Mandir
New Delhi-110062

Board Committees

Audit Committee
Shiv Kumar Mandelia
Chairperson

Madhusudan Chokhani
Member

Lakshmi Devi Chokhani
Member

Nomination and Remuneration Committee

Shiv Kumar Mandelia
Chairperson

NamrataTulshan
Member

Lakshmi Devi Chokhani
Member

Stakeholder's Relationship Committee

Lakshmi Devi Chokhani
Chairperson

Madhusudan Chokhani
Member

Shiv Kumar Mandelia
Member

Operational Decision Making Committee

Madhusudan Chokhani
Chairperson

Lakshmi Devi Chokhani
Member

Shiv Kumar Mandelia
Member

Risk Management Committee

Madhusudan Chokhani
Chairperson

Shiv Kumar Mandelia
Member

BOARD REPORT

Report of the Directors

To

To the Members,

The Directors are pleased to present their 31st Report along with the audited accounts of the Company for the year ended 31st March, 2015.

FINANCIAL PERFORMANCE :

The Company's financial performance for the year ended 31st March, 2015 is summarized below:

Particulars	2014-15	2013-14
Total Revenue	1,27,12,802.82	80,01,966.41
Profit / (Loss) before Tax	75,71,997.82	17,31,148.08
Profit / (Loss) after Tax	53,69,639.82	11,70,599.08

Performance Overview

The net sales of the Company stood at Rs. 1,27,12,802.82 in 2014-15 as against Rs. 80,01,966.41 in 2013-14.The Company posted a profit (PAT) of Rs. 53,69,639.82 in 2014-15 against Rs. 11,70,599.08 in the previous year.

During the year under review, there has been no change in the nature of business of the Company.

Further, no material changes and commitments have occurred between the end of the financial year and the date of the report affecting the financial position of the Company.

Subsidiaries and Associates

Pursuant to section 129 and other applicable provisions, if any, of the Companies Act, 2013, a separate statement containing salient features of financial statements of all subsidiaries and associates of your Company forms part of the financial statements as the same section is not applicable to the Company as Company doesn't have any Subsidiaries or Associates Company.

Material Subsidiaries

Pursuant to Clause 49(V)(D) of the Listing Agreement, the Company is require to formulate a policy for determining material subsidiaries but the same Clause is not applicable on Company as Company doesn't have any Subsidiary Company.

Management Discussion and Analysis

A separate chapter on Management Discussion and Analysis is given in this Annual Report.

Dividend

Considering the facts and prevailing circumstances, your directors have not recommended any dividend for the financial year 2014-15

Reserves

Your company proposes to transfer Rs. 53.69 Lacs to reserve.

Public Deposits

During the F.Y. 2014-15, your Company has not accepted any deposits within the meaning of Section 73 and 76 Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and as such no amount of principal or interest was outstanding as on date of the Balance Sheet.

Corporate Governance

A separate report on Corporate Governance along with the General Shareholders Information, as prescribed under the Listing Agreement, is annexed as a part of the Annual Report along with the Auditor's Certificate on Corporate Governance.

Extract of Annual Return

The details forming part of the extract of the Annual Return in the Form MGT-9, in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, are set out herewith as **"Annexure A"** to this report.

Particulars of loans, guarantees or investments

The Company has not given any loans or guarantee or investment under the provision of section 186 of the Companies Act, 2013.

Meetings of the Board and Committees

The details in respect to the number of Board and Committees meetings of your Company are set out in the Corporate Governance Report which forms part of this Report.

Audit Committee

Pursuant to the provisions of section 177 of Companies Act, 2013 your Company has re-constituted its Audit Committee consisting of requisite number of Independent Directors - Mr. Shiv Kumar Mandelia as Chairman, Mr. Madhusudan Chokhani and Mrs. Lakshmi Devi Chokhani as members.

Board of Directors of the Company has duly accepted the recommendations of Audit Committee during financial year 2014-15.

Vigil Mechanism

The Company has established a Vigil Mechanism/ Whistle Blower Policy. The purpose of this mechanism is to provide a framework to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy and provide adequate safeguards against victimization of the person availing this mechanism. This Policy has been

appropriately communicated within the organisation and is effectively operational. The policy provides mechanism whereby whistle blower may send protected disclosures directly to the Chairman of Audit Committee or Ethics Officer.

Risk Management

As per the requirement of Clause 49 of Listing Agreement, the Company has developed and implemented a Risk Management Policy to identify and mitigate key risks that may threaten the existence of the Company.

Internal Financial Controls

Your Company has put in place adequate internal financial controls with reference to financial statements. Such system has been designed to provide for:

• Adoption of accounting policies in line with applicable accounting standards.

• Proper recording of transactions with internal checks and reporting mechanism.

• Compliance with applicable statutes, policies, management policies and procedures.

The management of your Company periodically reviews the financial performance against the approved plans across various parameters and takes necessary action, wherever necessary.

Declaration of Independence

Your Company has received declaration from all the Independent Directors confirming that they meet the criteria of Independence as prescribed under the provisions of Companies Act, 2013 read with the Schedules and Rules made there under as well as Clause 49 of the Listing Agreement.

The details of the familiarization programme for the Independent Directors have been uploaded on the website of the Company and may be accessed through the link:

http://www.ebl.co.in/EBL/Policy Familiarisation_Programme%20for%20Independent%20 Directors.pdf

Directors and Key Managerial Personnel

Appointments

During the financial year 2014-15 Mrs. Lakshmi Devi Chokhani, Mrs. Namrata Tulshan and Mr. Shiv Kumar Mandelia were appointed on 30th March, 2015, 26th November, 2014 & 30th March, 2015, respectively.

In accordance with the provisions of Sections 149, 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 and Listing Agreement, Mrs. Lakshmi Devi Chokhani and Mr. Shiv Kumar Mandelia were appointed as Independent Directors on the Board of Directors of your Company at Board Meeting held on 30th March, 2015 of your Company to hold office for a term which will expire on 10th April, 2019.

In accordance with the provisions of Section 149, 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 and Listing Agreement, Mrs. Namrata Tulshan was appointed as Non Executive (woman) Director with effect from 26th November, 2014.

In accordance with the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, no Director is liable to retire by rotation at the forthcoming Annual General Meeting.

In terms of provisions of Section 203 of the Companies Act, 2013 read with Companies (Appointment & Remuneration of Managerial Personnel) Rules 2014, the Board of Directors of the Company has, in its meeting held on 10th November, 2014, appointed Mr. Satendra Singh, Chief Financial Officer, on meeting held on and on meeting held on 30th March, 2015, appointed Mr. Mohd. Soheb Alam, Company Secretary as Key Managerial Personnel of the Company.

Resignations

During the financial year 2014-15, Mr. Vivek Garg and Mr. Suresh Goenka, Directors of the Company have resigned with effect from 30th March, 2015 respectively.

The Board places on record its appreciation for their valuable contribution during their association with your Company.

Directors' Responsibility Statement

Pursuant to Section 134(3)(c), the Directors hereby state and confirm that :

(a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) the directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors have prepared the annual accounts on a going concern basis; and

(e) the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statement indicating the manner in which formal annual evaluation has been done

In terms of provisions of Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out the annual evaluation of its own performance and that of its Directors individually. The evaluation criteria as laid down by the Nomination & Remuneration Committee included various aspects of the functioning of Board such as composition, process & procedures including adequate & timely information, attendance, delegation of responsibilities, decision-making; roles & responsibilities including monitoring, benchmarking, feedback; stakeholder relationship and committees.

The performance of individual Directors including the Chairman was evaluated on various parameters such as knowledge & experience, interest of stakeholders, time devoted etc. The evaluation process has been explained in the Corporate Governance Report of the Annual Report. The evaluation of Independent Directors was based on aspects like participation in & contribution to the Board decisions, knowledge & experience and judgment.

The Company recognizes and embraces the importance of diversity in the Board in its success. We believe that a truly diverse Board will leverage difference in thought, perspective, knowledge, skill, regional and industry experience, culture and geographical background, age, ethnicity which will help us retain our competitive advantage.

Particulars of Remuneration

The information as required in accordance with Section 197(12) of the Companies Act, 2013, read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, as amended is set out in **Annexure 'B'** to this Report. However, as per the provision of Section 136 of the Companies Act, 2013, the Report and the Accounts are being sent to all members of the Company.

Nomination and Remuneration Policy

The Nomination & Remuneration Policy as approved by the Board on the recommendation of the Nomination & Remuneration Committee is annexed with this Report as **Annexure "C".**

Corporate Social Responsibility

Provision of Section 135 of Companies Act, 2013 is not applicable on the Company hence there is no requirement to constitute corporate social responsibility (CSR) committee and corporate social responsibility policy.

Internal Complaints Committee (Anti-Sexual Harassment Policy) -

During the period under review, no complaints were received by the Internal Complaints Committee established under the Policy for Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace.

Related party transactions

Board has accorded its approval for entering into any related party transactions which are in the ordinary course of business and at arm's length basis. The Company has formulated a policy on Related Party Transactions which is available on website of the Company and can be accessed through the mentioned link http://www.ebl.co.in/EBL/Policy/Related%20Party%20Policy.pdf. However there are certain transactions which need to be entered by the company with its related party which are in the interest of the company and which are not in the ordinary course of business and at arm's length basis and for such transactions, Board has recommended resolution and forwarded it for shareholder's approval in the forthcoming annual general meeting in the interest of the company Related party transactions (Form AOC- 2) pursuant to Section 134 (3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 as entered by the Company during financial year 2014-15 is annexed herewith as **'Annexure D'** to this Report.

In terms of Section 134(3)(h) of the Companies Act and rules made thereunder, during the year under review, the Company has not entered into any contract / arrangement / transaction with related parties which could be considered material.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Information as required by Section 134 (3) (m) read with relevant rules of the Companies Act, 2013, is set out as under:

Conservation of Energy

Provision for Conservation of Energy are not applicable on the Company.

Technology absorption, adoption & innovation

There is no Technology absorption, adoption & innovation in the Financial Year 2014- 15 by the Company.

Foreign Exchange Earnings & outgo

	Current Year (2014-15)	Previous Year (2013-14)
Earnings	Nil	Nil
Outgo Nil	Nil	

Auditor and Auditor's Report

Statutory Auditors

M/s B.K. Shroff & Co., Chartered Accountants, were appointed as Statutory Auditors of the Company in the 31st Annual General Meeting of the Company to hold office till conclusion of 32nd Annual General Meeting. Your Company has received confirmation from abovementioned firm regarding consent and eligibility under Section 139 and 141 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 for ratification of appointment as the Statutory Auditors of the Company. As required under Clause 41 of the Listing Agreement, the Auditors have also confirmed that they hold a valid certificate issued by the Peer Review of the Institute of Chartered Accountants of India.

The Audit Committee and the Board of Directors recommended the ratification of appointment of M/s B.K. Shroff & Co., Chartered Accountants as the Auditors of your Company for the financial year 2015-16 till the conclusion of the next Annual General Meeting.

The observations of the Auditors in the Auditor's Report are explained, wherever necessary, in the appropriate Notes to the Accounts.

Secretarial Auditor

In accordance with the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company has appointed Ms. Sapna Garg, ACS, Company Secretary in Practice and proprietor of M/S Sapna Garg & Associates., Company Secretaries to conduct the Secretarial Audit of your Company. The Secretarial Audit Report is annexed herewith as "**Annexure E**" to this Report. The Secretarial Audit Report does not contain any qualifications, reservations or adverse remark.

Acknowledgements

The Board hereby places on record its sincere appreciation for the continued assistance and support extended to the Company by its collaborators, customers, bankers, vendors, Government authorities and employees.

Your Directors acknowledge with gratitude the encouragement and support extended by our valued Shareholders.

For and on behalf of the Board

Place : New Delhi
Date : 13th August, 2015

MADHUSUDAN CHOKHANI
Chairman
DIN No. 00307234

Annexure -A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2015
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L74999DL1984PLC018610
ii	Registration Date	6/7/1984
iii	Name of the Company	EAST BUILDTECH LIMITED
iv	Category/Sub-category of the Company	Company Limited By Shares
v	"Address of the Registered office“ & contact details"	D-3/2, Okhla Industrial Area Phase-II New Delhi-110020
vi	Whether listed company	Company Listed with BSE
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99 Madangir, Behind LSC Near Dada Harsukhdas Mandir, New Delhi-110062 Contact No- 011-29961281-83

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the Company
1	Construction business such as commercial complex		

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	There is no Holding, subsidiary and associates of the company	N.A	N.A	N.A	N.A

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
Category of Shareholders	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	492600	159874	652474	34.77%	492600	159874	652474	34.77%	0
"b) Central Govt.or" State Govt."	0	0	0	0.00%	0	0	0	0.00%	0
c) Bodies Corporates	417200	42600	459800	24.50%	417200	42600	459800	24.50%	0
d) Bank/FI	0	0	0	0.00%	0	0	0	0.00%	0
e) Any other	0	0	0	0.00%	0	0	0	0.00%	0
SUB TOTAL:(A) (1)	909800	202474	1112274	59.26%	909800	202474	1112274	59.26%	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0.00%	0	0	0	0.00%	0
b) Other Individuals	0	0	0	0.00%	0	0	0	0.00%	0
c) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0
d) Banks/FI	0	0	0	0.00%	0	0	0	0.00%	0
e) Any other...	0	0	0	0.00%	0	0	0	0.00%	0
SUB TOTAL (A) (2)	0	0	0	0.00%	0	0	0	0.00%	0
"Total Shareholding of Promoter "(A)= (A)(1)+(A)(2)"	909800	202474	1112274	59.26%	909800	202474	1112274	59.26%	0.00%
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00%	0	0	0	0.00%	0
b) Banks/FI	0	0	0	0.00%	0	0	0	0.00%	0
C) Cenntral govt	0	0	0	0.00%	0	0	0	0.00%	0
d) State Govt.	0	0	0	0.00%	0	0	0	0.00%	0
e) Venture Capital Fund	0	0	0	0.00%	0	0	0	0.00%	0
f) Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0
g) FIIS	0	0	0	0.00%	0	0	0	0.00%	0
"h) Foreign Venture" Capital Funds"	0	0	0	0.00%	0	0	0	0.00%	0
i) Others (specify)	0	0	0	0.00%	0	0	0	0.00%	0
SUB TOTAL (B)(1):	0	0	0	0.00%	0	0	0	0.00%	0
(2) Non Institutions									
a) Bodies corporates	0	62500	62500	3.33%	3100	62500	65600	3.50%	0.17%
i) Indian	0	0	0	0.00%	0	0	0	0.00%	0
ii) Overseas	0	0	0	0.00%	0	0	0	0.00%	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	14900	686226	701126	37.36%	16700	682126	698826	37.23%	-0.12%

ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0.00%	0	0	0	0.00%	0
c) Others (HUF)	900	0	900	0.05%	100	0	100	0.01%	-0.04%
SUB TOTAL (B)(2):	15800	748726	764526	40.74%	19900	744626	764526	40.74%	0
"Total Public Shareholding"(B)= (B)(1)+(B)(2)"	15800	748726	764526	40.74%	19900	744626	764526	40.74%	0
"C. Shares held by Custodian for "GDRs & ADRs"	0	0	0	0.00%	0	0	0	0.00%	0
Grand Total (A+B+C)	925600	951200	1876800	100.00%	929700	947100	1876800	100.00%	0

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Anita Chokhani	90,000	4.795	0%	90,000	4.795	0%	NIL
2	Jagdish Prasad Chokhani	82,610	4.402	0%	82,610	4.402	0%	NIL
3	Madhusudan Chokhani	78,700	4.193	0%	78,700	4.193	0%	NIL
4	Jagdish Prasad Chokhani(HUF)	400	0.021	0%	400	0.021	0%	NIL
5	Wescon Finance & Leasing (P)Ltd	300	0.016	0%	300	0.016	0%	NIL
6	Badri Prasad Hazarika	10	0.001	0%	10	0.001	0%	NIL
7	Kamal Khaitan	10	0.001	0%	10	0.001	0%	NIL
8	Anil Kumar Garg	10	0.001	0%	10	0.001	0%	NIL
9	Keshri Nandan Bagla	10	0.001	0%	10	0.001	0%	NIL
10	Shree Prakash Chokhani	10	0.001	0%	10	0.001	0%	NIL
11	Mahendra Kumar Doogar	10	0.001	0%	10	0.001	0%	NIL
12	Person acting concert (PAC)	400,404	21.334	0%	400,404	21.334	0%	NIL
13	Udyogika Ltd.	242600	12.92	0%	242600	12.92	0%	NIL
14	Kesri Investment Ltd.	91400	4.87	0%	91400	4.87	0%	NIL
15	Okhla Steel Investments P Ltd.	83200	4.43	0%	83200	4.43	0%	NIL
16	Marwari Investments P Ltd.	41100	2.19	0%	41100	2.19	0%	NIL
17	Bajrang Investments Co P Ltd.	1000	0.053	0%	1000	0.053	0%	NIL
18	Wescon Finance & Leasing P Ltd.	300	0.016	0%	300	0.016	0%	NIL
19	Udyogika P Ltd.	200	0.011	0%	200	0.011	0%	NIL
	Grand Total	**1,112,274**	**59.26**		**1,112,274**	**59.26**	**0%**	**NIL**

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

SI No.	Shareholders Name	Shareholding		Date	Increase/ (Decrease)	Cumulative Shareholding during the year (01.04.2014 to 31.03.2015	
		No. of Shares at the beginning (01.04.2014)/ end of the year (31.03.2015)	% of total shares of the Company			No of shares	% of total shares of the company
	THERE IS NO CHANGE IN PROMOTER"S SHAREHOLDINGS					No change	No change

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

SI No.	Shareholders Name		Shareholding		Date	Increase/ (Decrease)	Cumulative Shareholding during the year (01.04.2014 to 31.03.2015	
			No. of Shares at the beginning (01.04.2014)/ end of the year (31.03.2015)	% of total shares of the Company			No of shares	% of total shares of the company
1	Rishabh Holding Pvt. Ltd.	beginning	50000	2.66	Nil	Nil	No Change	No Change
		end	50000	2.66				
2	Chhaya J Rukhana	beginning	7,500	0.400	Nil	Nil	No Change	No Change
		end	7,500	0.4				
3	Harsha K Rukhana	beginning	7,500	0.4	Nil	Nil	No Change	No Change
		end	7,500	0.4				
4	Jagruti J Rukhana	beginning	7,500	0.4	Nil	Nil	No Change	No Change
		end	7,500	0.4				
5	Dugar Investment Ltd.	beginning	7,400	0.394	Nil	Nil	No Change	No Change
		end	7,400	0.394				
6	Jayesh J Rukhana	beginning	5,500	0.293	Nil	Nil	No Change	No Change
		end	5,500	0.293				
7	Mahendra Rambhia	beginning	4,900	0.261	Nil	Nil	No Change	No Change
		end	4,900	0.261				
8	Dhanraj Kedia	beginning	2,700	0.144	Nil	Nil	No Change	No Change
		end	2,700	0.144				
9	Sushil Kumar Bubna	beginning	2,300	0.123	Nil	Nil	No Change	No Change
		end	2,300	0.123				
10	Vikas Jalan	beginning	2,000	0.107	Nil	Nil	No Change	No Change
		end	2,000	0.107				
	Hariyash HLDS & TRD Co Pvt Ltd.	beginning	2,000	0.107	Nil	Nil	No Change	No Change
		end	2,000	0.107				

(v) Shareholding of Directors & KMP

SI No.	Shareholders Name	Shareholding	Date	Increase/ (Decrease)		Cumulative Shareholding during the year (01.04.2014 to 31.03.2015	
			No. of Shares at the beginning (01.04.2014)/ end of the year (31.03.2015)	% of total shares of the Company			No of shares	% of total shares of the company
1	Madhusudan Chokhani	beginning	78,700	4.193	Nil	Nil	No Change	No Change
		end	78,700	4.193				
2	Lakshmi Devi Chokhani	beginning	Nil		Nil	Nil	Nil	Nil
		end						
3	Namrata Tulshan	beginning	Nil		Nil	Nil	Nil	Nil
		end						
4	Shiv Kumar Mandelia	beginning	Nil		Nil	Nil	Nil	Nil
		end						
5	Satendra Singh	beginning	Nil		Nil	Nil	Nil	Nil
		end						
6	Mohd. Soheb Alam	beginning	Nil		Nil	Nil	Nil	Nil
		end						

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding	Unsecured Loans deposits	Deposite	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
Additions	Nil	Nil	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)				

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl. No	Particulars of Remuneration	Name of the MD/WTD /Manager	Total Amount
1	**Gross salary**		
	(a) Salary as per provisions contained ' in section 17(1) of the Income Tax. 1961.	2400000	2400000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil	Nil
2	Stock option	Nil	NIL
3	Sweat Equity	Nil	Nil
4	Commission as % of profit others (specify)	Nil	Nil
5	Others, please specify	2400000	2400000
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other directors:

Independent Directors:-

S.No	Name of the Director	Fee for attending Board/committee Meetings	Commission	Others#	Total
1	Suresh Kumar Goenka*	22000	Nil	Nil	22000
2	Vivek Garg*	4000	Nil	Nil	4000
3	Shiv Kumar Mandelia**	N.A	Nil	Nil	Nil
4	Lakshmi Devi Chokhani**	N.A	Nil	Nil	Nil
	Total				**26000**

***Resignation as Independent director as on 30.03.2015**

****Resignation as on 10th of November, 2014**

*****Appointed as Independent Director as on 30.03.2015**

Non- Executive / Promoter Directors

S.No	Name of the Director	Fee for attending Board/committee Meetings	Commission	Others#	Total
1	Namrata Tulshan***	4000	Nil	Nil	4000
2	Madhusudan Chokhani		Nil	Nil	
	Total				**4000**

******Appointed as on 10th of November, 2014**

#Represents retiral benefits like pension and medical reimbursement as per their contracts entered with the Company

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No	Particulars of Remuneration	Key Managerial Personnel		Total
1	**Gross salary**	**CEO**	**Company**	**CFO**
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission as % of profit others, specify	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	Total	Nil	Nil	Nil

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority (RD/NCLT /Court)	Appeall made if any (give details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

Annexure [B]

Information required under Section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A. Ratio of remuneration of each Director to the median remuneration of all the employees of your Company for thefinancial year 2014-15 is as follows:

Name of Director	Total Remuneration	Ratio of remuneration of director to the median Remuneration
Mr. Madhusudan Chokhani	1200000	2.95

Notes:

1. The information provided above is on standalone basis.
2. The aforesaid details are calculated on the basis of remuneration for the financial year 2014-15.
3. The remuneration to Directors does not include sitting fees paid to them for the financial year 2014-15.
4. Median remuneration of the Company for all its employees is Rs. 4,07,178/- for the financial year 2014-15.

B. Details of percentage increase in the remuneration of each Director and CFO & Company Secretary in the financial year 2014-15 are as follows:

Name	Remuneration (in Rs.) 2014-15	2013-14	Increase
Mr. Satendra Singh	24966	23117	8%

Notes:

1. There is no increase in remuneration of Directors in the financial year 2014-15
2. Mr. Satendra Singh was an employee of the company and he is appointed as CFO in the company on 10.11.2014

C. Percentage increase in the median remuneration of all employees in the financial year 2014-15:

	2014-15	2013-14	Increase (%)
Median remuneration of all employees per annum	407178	307584	32.38

D. Number of permanent employees on the rolls of the Company as on 31st March, 2015:

Designation	**Numbers**
Executive/Manager cadre	2
Staff	2
Operators/Workmen	0
Total	**4**

E. Explanation on the relationship between average increase in remuneration and Company Performance:

The increase in average remuneration of all employees in the financial year 2014-15 as compared to the financial year 2013-14 was 8.8 %.

The key indices of Company's performance are:

	2014-15	2013-14	Growth (%)
Net Revenue from operations	12712802.82	8001966.41	59%
Profit Before Tax and Exceptional Items	7571997.82	1731148.08	337%
Profit After Tax	5369639.82	1170599.08	359%

F. Comparison of the remuneration of the Key Managerial Personnel against the performance of your Company:

The remuneration of Key Managerial Personnel increased by around 8% in 2014-15, compared to 2013-14, whereas the Profit Before Tax and exceptional items increased by 337 % in 2014-15, compared to 2013-14. However KMP is appointed on 10.11.2014

G. Details of Share price and market capitalization:
The details of variation in the market capitalization and price earnings ratio as at the closing date of the current and previousfinancial years are as follows:

	As on 31st March 2015	As on 31st March 2014	Increase/ (decrease) (%)
Price Earnings Ratio	2.04	6.74	-70%
Market Capitalisation			

Comparison of share price at the time of first public offer and market price of the share of 31st March, 2015:

Market Price as on 31st March, 2015 Rs. 5.83
Market Price as on 31st March, 2014 Rs. 4.18

H. Comparison of average percentage increase in salary of employees other than the key managerial personnel and the percentage increase in the key managerial remuneration:

	2014-15	2013-14	Increase (%)
Average salary of all employees (other than Key Managerial Personnel)	N.A.	N.A.	
Key Managerial Personnel Salary of MD & CEO Salary of CFO & CS	N.A.	N.A.	

Note : there was no Key managerial person in the year 2013-14 thus it is not possible to compare average salary of KMP and Other employees.

I. Key parameters for the variable component of remuneration paid to the Directors:

The key parameters for the variable component of remuneration to the Directors are decided by the Nomination and Remuneration Committee in accordance with the principles laid down in the Nomination and Remuneration Policy.

Following are major principles for determining remuneration to the Directors:

(i) Commission to the Non-Executive Directors: N.A.

(ii) Commission to the Managing Director & CEO: The Nomination and Remuneration Committee evaluates the performance of the Managing Director by setting his Key Performance Objectives or Key Performance Parameters at the beginning of each financial year. The Committee approves the compensation package of the Managing Director. The Committee ensures that the compensation package is in accordance with applicable laws, in line with the Company's objectives, shareholders' interests, industry standards and have an adequate balance between fixed and variable component.

J. There are no employees of the Company who receive remuneration in excess of the highest paid Director of the Company.

K. Affirmation:

Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and senior management is as per the Remuneration Policy of your Company.

L. Statement containing the particulars of employees in accordance with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: There is no employee in the company who is getting remuneration not less than Rs. 60 lacs per annum

Annexure - C

Director's Appointment & Remuneration Policy

East Buildtech Limited ("EBL" or the "Company") has adopted this Policy on appointment and remuneration of the Directors, Key Managerial Personnel and Senior

Management (the "Policy") as required by the provisions of Section 178 of the Companies Act, 2013 (the "Act") and the provisions of Clause 49.

Objective

The objective of this Policy is to provide a consistent framework to the Committee to perform its functions in compliance with the Law pertaining to the appointment of, remuneration payable to and removal of, directors, key managerial personnel and senior management personnel and make appropriate recommendations to the Board.

Applicability

This Policy shall be applicable to all Directors, Key Managerial Personnel, Senior Management Personnel and other employees of East Buildtech, wherever applicable.

Definitions

• Key Managerial Personnel (KMP)" means the Managing Director, Chief Financial Officer and Company Secretary.

• Senior Management Personnel" shall mean the Chief Operating Officers of the respective

SBUs of the Company, people designated as Executive Directors & Corporate Function heads.

Criteria for appointment and removal of Directors, Key Managerial Personnel & Senior Management

1. Appointment criteria and qualifications

(a) Subject to Law and the HR Policy of the Company, the Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director and/or KMP in the manner as it deems fit and make appropriate recommendations to the Board.

(b) If required and considered fit by the Committee, appropriate consultations shall be held with East Buildtech MD.

2. Term / Tenure

The Term / tenure of the Directors shall be governed by and as prescribed under Law.

3. Removal

Due to reasons for any disqualification mentioned under Law or any other justifiable grounds, the Committee may recommend to the Board, with reasons to be recorded in writing, for removal of a Director or KMP.

Purpose

a) To evaluate the performance of the members of the Board.

b) To ensure remuneration to Directors, KMP and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

c) To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

The Committee should ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully and the relationship of remuneration to performance is clear and meets appropriate performance benchmarks.

Performance Evaluation

The evaluation of Directors, KMP and Senior Management Personnel shall be conducted yearly or at such intervals as may be considered necessary.

Role of the Nomination and Remuneration Committee:

The Nomination and Remuneration Committee shall:

a) Formulate the criteria for determining qualifications, positive attributes and independence of a Director;

b) Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this Policy;

c) Lay down the evaluation criteria for performance evaluation of Independent Director and the Board;

d) Recommend to the Board, appointment, remuneration and removal of Director, KMP and Senior Management;

Remuneration payable to Directors, Key Managerial Personnel and other employees

1. Managing Director / Whole-time directors

(a) The Nomination and Remuneration Committee shall make such recommendations to the Board,

as it may consider appropriate with regard to remuneration to Managing Director / Whole-time directors.

(b) The Remuneration/ Commission etc. to be paid to Managing Director / Whole- time directors shall be governed by Law read with Management Regulations of the Company and be subject to the approval of shareholders of the Company and Central Government, wherever required.

2. Non-executive / Independent directors

(a) The Non-executive/ Independent directors may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed such amount as may be prescribed by Law.

(b) The Non-executive/ Independent directors may be entitled to reimbursement of reasonable and direct expenses for participation in the Board and other meetings and profit related commission as may be approved by the shareholders of the Company which shall not exceed 1% of the net profits of the Company.

(c) An Independent director shall not be entitled to any stock option.

(d) The sitting fee paid to Independent Directors and Women Directors, shall not be less than the sitting fee payable to other directors.

3. KMP, Senior Management Personnel and other employees

(a) The remuneration of KMP (excluding the MD) and Senior Management Personnel shall be governed by the HR Policy of East Buildtech on the basis of recommendation of the MD of the Company.

(b) The remuneration of other employees shall be governed by the HR Policy of East Buildtech.

(c) The remuneration shall be subject to applicable taxes and the Company may withhold there from any amounts as are required to be withheld pursuant to the applicable laws. Any tax liability arising in respect of payments made pursuant to the remuneration shall be borne solely by the respective director, KMP and senior management personnel.

Appointment criteria and qualification:

The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director in terms of Diversity Policy of the Board and recommend to the Board his / her appointment.

For the appointment of KMP (other than Managing / Whole time Director) or Senior Management, a person should possess adequate qualification, expertise and

experience for the position he / she is considered for the appointment. Further, for administrative convenience, the appointment of KMP (other than Managing / Whole time Director) or Senior Management, the Managing Director is authorized to identify and appoint a suitable person for such position. However, if the need be, the Managing Director may consult the Committee / Board for further directions/ guidance.

Annexure - D

FORM AOC - 2 EBL

(Pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:	
a) Name(s) of the related party and nature of relationship (b) Nature of contracts/arrangements/transactions (c) Duration of the contracts / arrangements/transactions (d) Salient terms of the contracts or arrangements or transactions including the value, if any (e) Justification for entering into such contracts or arrangements or transactions (f) date(s) of approval by the Board (g) Amount paid as advances, if any (h) Date on which the special resolution was passed (i) Amount paid as advances, if any (j) Date on which (a) the special resolution was passed in general meeting as required under first proviso to Section 188 of the Companies Act, 2013	N. A

2. Details of material contracts or arrangement or transactions at arm's length basis:	
a) Name(s) of the related party and nature of relationship	a). Mr. Madhusudan Chokhani (Managing Director), Mrs. Anita Chokhani, Mrs. Kavita Chokhani and Mr. J.P Chokhani (HUF) Relative of director
(b) Nature of contracts/arrangements/transactions	b). Advance received for booking of space at chokhani Square.
(c) Duration of the contracts/arrangements/ transactions	c) One year
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	d) On successful application Commercial space can be allotted to the applicant.
(e) Date(s) of approval by the Board, if any	e) N.A
(f) Amount received as advances, if any	f) Rs. 7,00,000 (Mr. Madhusudan Chokhani), Rs. 555000 (Mrs. Anita Chokhani), Rs. 1450000/- (Mr. J.P Chokhani (HUF)), Rs. 200000/- Mrs. Kavita chokhani.

For and on behalf of the Board
Place: New Delhi
Date: 13th August, 2015

Madhusudan Chokhani
Chairman

Annexure- E

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March, 2015

Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment andRemuneration of Managerial Personnel) Rules, 2014

To,

The Members,

East Buildtech Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence togood corporate practices by East Buildtech Limited(hereinafter called the Company). Secretarial Audit was conductedin a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances andexpressing our opinion thereon.

We report that -

a. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

b. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

c. We have not verified the correctness and appropriateness of the financial statements of the Company.

d. The compliance of the provisions of the Corporate and other applicable laws, rules, regulation, standards is theresponsibility of the management. Our examination was limited to the verification of procedures on test basis.

e. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy oreffectiveness with which the management has conducted the affairs of the Company.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other recordsmaintained by the Company and also the information provided by the Company, its officers, agents and authorizedrepresentatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the company has, duringthe audit period covering the financial year ended on 31st March, 2015 complied with the statutory provisions listedhereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent,in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by theCompany for the financial year ended on 31st March, 2015 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent ofForeign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act,1992 ('SEBI Act'):-
    a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)Regulations, 2011;
    b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
    c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations,2009;
    d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee StockPurchase Scheme) Guidelines, 1999;
    e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
    f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents)Regulations, 1993;
    g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
    h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

We have also examined compliance with the applicable clauses of the Listing Agreements entered into by theCompany with BSE Limited.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulationsand Guidelines, to the extent applicable, as mentioned above.

(vi) The Company is in the business of Construction of Commercial Buildings.But during the previous year no new construction has took place.

We have checked the compliance management system of the Company to obtain reasonable assurance about theadequacy of systems in place to ensure compliance of specifically applicable laws and this verification was done ontest basis. We believe that the Audit evidence which we have obtained is sufficient and appropriate to provide a basisfor our audit opinion. In our opinion and to the best of our information and according to explanations given to us, webelieve that the compliance management system of the Company is adequate to ensure compliance of laws specificallyapplicable to the Company.

We further report that the Board of Directors of the Company is duly constituted with proper balance of ExecutiveDirectors, Non-Executive Directors and Independent Directors. The changes in the Board of Directors that took placeduring the period under review were carried out in compliance with the provisions of the Act.

Adequate notices were given to all directors of the Board Meetings; agenda and detailed notes on agenda were sent atleast seven days in advance and a system exists for seeking and obtaining further information and clarifications on theagenda items before the meeting for meaningful participation at the meeting.

Board decisions are carried out with unanimous consent and therefore, no dissenting views were required to becaptured and recorded as part of the minutes.

We further report that as per the requirements of the Companies Act 2013 and Listing Agreement, Company has failed to appoint a Company Secretary for the full Year 2014-15. However appointment of Company Secretary was made on March 30, 2015.

We further report that there are adequate systems and processes in the company commensurate with the size andoperations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during theaudit period, there were no instances of:

i. Public/Rights/Preferential issue of shares/debentures/sweat equity.
ii. Redemption of securities.
iii. Decisions by the Members in pursuance to section 180 of the Act.
iv. Merger/Amalgamation/Reconstruction.
v. Foreign technical collaborations.

For Sapna Garg & Associates
Company Secretaries

Sapna Garg
ACS No.: 22058
C P No.: 10716
August 13, 2015
New Delhi

REPORT ON CORPORATE GOVERNANCE

CORPORATE PHILOSOPHY

Corporate Governance refers to a set of policies, principles, laws, regulations and procedures etc. Our Company has made the requisite compliances under Corporate Governance. The Company has been regularly disclosing in its Directors' Report the information concerning the performance, prospects and other relevant matters affecting the operations of the Company. As required under clause 49 of the Listing Agreement with Stock Exchanges, following disclosures are set out towards achievements of good Corporate Governance.

The Company is managed in accordance with most of the requirements prescribed on Corporate Governance. In addition, Shareholders/Investors Grievance Committee and Audit Committee of Directors have been constituted.

BOARD OF DIRECTORS

At East Buildtech International, the Board of Directors approve and review the strategies and oversee the actions and result of Management. The Management team of the Company is headed by Managing Director of the Company.

Composition of Board

The East Buildtech Board is comprised with in accordance with Clause 49 of the Listing Agreement and the Companies Act, 2013. The present strength of the Board four, out of which three Directors are Non - Executive Directors and the Company has Executive Chairman. The Non-Executive Directors includes independent professionals, In terms of the requirements of Clause - 49 of the Listing Agreement with stock exchanges, the East Buildtech Board comprises more than half of its Directors as Independent Directors

Board Procedures

Detailed agenda with explanatory notes and all other related information is circulated to the members of the Board in advance of each meeting. Detailed presentations are made to the Board covering all major functions and activities. The requisite strategic and material information is made available to the Board to ensure transparent decision making by the Board.

Number of Board Meetings

During the financial year 2014-15, the Board of Directors of the Company met seven times. The maximum time gap between any two Board Meetings was not more than one hundred and twenty days. The details of the Board meetings are as under

Sl. No.	Date	Board Strength	No. of Directors Present
1	28.05.2014	3	3
2	30.07.2014	3	2
3.	29.09.2014	3	2
4.	10.11.2014	3	3
5.	30.01.2015	4	3
6.	30.03.2015	4	4

Information relating to Directors

The details relating to the composition and categories of the Directors on the Board, their attendance at Board Meetings during the year and at the last Annual General Meeting, the number of Directorships, Committee Memberships and Chairmanships held by them as on 31st March, 2015 are given below

S. No.	Name	Category	Attendance			No. of Directorship and Membership/Chairmanship		
			No. of Board Meetings Held	attended	Last AGM	Other Director -ship[1]	Committee Membership -ship[2]	Committee Chairman[2]
1.	Mr. Madhusudan Chokhani	Managing Director	6	5	Yes	4	2	-
2.	Mr. Suresh Goenka*	Independent Director	6	6	Yes	3	-	-
3	-							
-								
3.	Mr. Vivek Garg*	Independent Director	6	3	Yes	2	-	-
4.	Mrs. Namrata Tulshan**	Wonan Director	2	2	No	-	1	-
5.	Mrs. Lakshmi Devi Chokhani***	Independent Director	-	-	No	1	2	-
6.	Mr. Shiv kumar Mandelia***	Independent Director	-	-	No	1	2	-

*Resigned with effect from 30.03.2015.
**Appointed with effect from 26.11.2014.
***Appointed with effect from 30.03.2015.

1. The Directorship held by Directors as mentioned above do not include directorships of foreign companies and Section 8 companies and of EBL as per Companies Act, 2013.

2. In accordance with Clause 49 of the Listing Agreement, Memberships/ Chairmanship of only the Audit Committee and Stakeholders' Relationship Committee of all public limited companies have been considered except EBL.

No Director is a member of more than 10 Board - level Committees of public limited companies, or is Chairman of more than 5 such Committees

The Board reviews Compliance Reports of all the laws applicable to the Company, prepared by the Company as well as the steps taken by the Company to revamp instances of such non-compliances wherever and whenever required.

Information provided to the Board

The information being provided to the Board includes :

- Annual operating plans and budgets and any update thereof;
- Capital budgets and any updates thereof;
- Quarterly results of the Company and its operating divisions and business segments;
- Minutes of meetings of the Audit Committee and other Committees of the Board;
- Recruitment and remuneration of senior officers just below board level, including appointment and removal of Chief Financial Officer and the Company Secretary.
- Materially important show cause, demand, prosecution and penalty notices;

- Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems;
- Any material default in financial obligations to and by the Company, or substantial non-payment for goods sold by the Company;
- Any issue which involves possible public or product liability claims of substantial nature, including any judgement or order which, may have passed strictures on the conduct of the Company or taken an adverse view regarding another enterprise that can have negative implications on the Company;
- Details of any joint venture or collaboration agreement;
- Transactions that involve substantial payment towards goodwill, brand equity or intellectual property;
- Significant labour problems and their proposed solutions. Any significant development in Human Resources/ Industrial Relations front like signing of wage agreement, implementation of Voluntary Retirement Scheme, etc.;
- Sale of material nature, of investments, subsidiaries and assets which is not in the normal course of business;
- Quarterly details of foreign exchange exposures and the steps taken by management to limit the risks of adverse exchange rate movement, if material; and
- Non-compliance of any regulatory, statutory nature or listing requirements and shareholders service such as non-payment of dividend, delay in share transfer, etc.

Shares and convertible instruments held by Non- Executive Directors

None of Non Executive Directors held any shares as on 31st March, 2015.

Code of Conduct

East Buildtech Board has adopted a Code of Conduct for members of the Board and Senior Management ("Code"). The Code lays down, in detail, the standards of business conduct, ethics and governance.

A copy of the Code has been posted on the Company's website http://www.ebl.co.in/EBL CODE%20OF%20CONDUCT.pdf.

The Code has been circulated to all the members of the Board and Senior Management and the compliance of the same has been affirmed by them. A declaration signed by the Managing Director to this effect is given below:

I hereby confirm that :

The Company has obtained from all the members of the Board and Senior Management an affirmation that they have complied with the Code in the financial year 2014-15.

Madhusudan Chokhani
Managing Director

Committees of the Board

East Buildtech has three Board Committees - Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee.

Details regarding the role and composition of the Board Committees, including the number of meetings held during the financial year 2014-15 and the attendance of the members are provided below:

AUDIT COMMITTEE

Pursuant to Clause 49 of the Listing Agreement, the Company has an Audit Committee consisting Mr. Shiv Kumar Mandelia, Chairman (Independent Director) and Mrs. Lakshmi Devi Chokhani, Member (Independent Director) and Mr. Madhusudan Chokhnai as member (Executive Director) having expertise in accounting & financial management.

MEETINGS OF THE AUDIT COMMITTEE

During the financial year 2014-15, the Board of Directors of the Company met four times on 28.05.2014, 30.07.2014, 10.11.2014, 30.01.2014. The time gap between any two Audit Committee Meetings was less than four months.

The functions of the Audit Committee of the Board include the following:

Oversee the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

- ❑ Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the Statutory Auditor and the fixation of audit fees.
- ❑ Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors.
- ❑ Reviewing, with the management, the annual financial statements before submission of the same to the Board for approval, with particular reference to:-
- ❑ Matters required to be included in the Directors' Responsibility Statement to be included in the Directors' report in terms of sub-section 5 of Section 134 of the Companies Act, 2013;
- ❑ Changes, if any, in accounting policies and practices and reasons for the same;
- ❑ Major accounting entries involving estimates based on the exercise of judgment by management;
- ❑ Significant adjustments, if any, made in the financial statements arising out of audit findings;
- ❑ Compliance with Listing Agreement and other legal requirements relating to financial statements;
- ❑ Disclosure of any related party transactions;
- ❑ Qualifications, if any, in the draft audit report; and
- ❑ Reviewing, with the management, the quarterly financial statements before submission of the same to the Board for approval.
- ❑ Reviewing, with the management, performance of Statutory Auditors and adequacy of the internal control systems.
- ❑ Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- ❑ Discussions with management and/or internal auditors, if any, of any significant findings and follow up thereon.
- ❑ Reviewing the findings of any internal investigations into matters where there is suspected fraud or irregularity.
- ❑ Discussions with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussions to ascertain any area of concern.
- ❑ To look into the reasons for substantial defaults, if any, in making payments to the specified category of creditors etc.
- ❑ Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

The Audit Committee is empowered, pursuant to its terms of reference, to:

- ● Investigate any activity within its terms of reference and to seek any information it requires from any employee.
- ● Obtain legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise, when considered necessary.

Meetings and attendance of the year 2014-2015.

S.No	Name	Held	Attended
1.	Mr. Suresh Goenka*	4	4
2.	Mr. Vivek Garg*	4	2
3.	Mr. Madhusudan Chokhani	4	3
4.	Mr. Shiv Kumar Mandelia**	-	-
5.	Mrs. Lakshmi Devi Chokhani**	-	-

*Resigned with effect from 30.03.2015.
**Appointed with effect from 30.03.2015.

NOMINATION AND REMUNERATION COMMITTEE

In pursuance of the Clause 49(IV) of the Listing Agreement, the Board constituted a Nomination and Remuneration Committee comprising of Mr. Shiv Kumar Mandelia (Independent Director) as the Chairman of the Committee, Mrs. Lakshmi Devi Chokhani (Independent Director) as Member and Mrs. Namrata Tulshan (Women Director and Non- Executive Director) as Member of the Committee.

The basic function of the committee is mentioned as under:-

1) Formulation of the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration of the Directors, Key managerial Personnel and other employees,

2) Formulation of criteria for evaluation of Independent Directors and the Board,

3) Devising a policy on Board Diversity,

4) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal. The company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.

Meetings and Attendance during the year 2014-2015, no meeting is held.

The Terms of Reference of Nomination and Remuneration Committee are as follows:-

1) To fix the level and composition of remuneration which is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully,

2) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks,

3) Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goal.

Nomination and Remuneration Policy

The Company considers the human resources as its invaluable assets. This Remuneration Policy has been formulated to pay equitable remuneration to Directors, KMPs and other employees and to harmonize the aspirations of the human resource consistent to the goals of the company.

Guiding Principles:-

The guiding principle is that the remuneration and the other terms of employment shall be competitive in order to ensure that the Company can attract and retain competent Executives.

- When determining the remuneration policy and arrangements for Executive Directors/ KMP's, the Remuneration Committee considers pay and employment conditions with peers / elsewhere in the competitive market to ensure that pay structures are appropriately aligned and that levels of remuneration remain appropriate in this context.
- The Committee considers that a successful remuneration policy must ensure that a significant part of the remuneration package is linked to the achievement of corporate performance targets and a strong alignment of interest with stakeholders.
- Our remuneration policy is guided by a common reward framework and set of principles and objectives as more fully and particularly envisaged under section 178 of the Companies Act 2013, interalia principles pertaining to determining qualifications, positives attributes, integrity and independence etc.

Constitution of Nomination and Remuneration Committee:-

The Board has constituted Nomination and Remuneration Committee of the Board as on 10th of November, 2014. This is in line with the Companies Act, 2013.

The Board has the Authority to reconstitute it from time to time.

Approval of the Remuneration Policy:-

This Remuneration Policy shall apply to all future employment agreements with members of Company's Senior Management including Key Managerial Person and Board of Directors.

The Remuneration Policy is binding for the Board of Directors including its provisions on stock options. In other respects, the Remuneration Policy shall be of guidance for the Board. Any departure from the policy shall be recorded and reasoned in the Board's minutes.

Remuneration Related to Directors

The Remuneration payable to the Directors will be determined by the committee and recommended by the board for approval. The Remuneration and commission paid to the Managing Director shall be in accordance with the Companies Act, 2013.

Remuneration to KMPs and Other Employees

The policy on remuneration of KMPs and other employees is as below:-

The Remuneration and Reward structure of the employees comprises of two broad based components- annual remuneration and long-term awards.

a) Annual Remuneration

Annual Remuneration refers to the Annual Compensation payable to the employees. This comprises of two parts- a fixed component and a performance linked variable component based on the extent of achievement of individual's objectives and performance of the business units.

The objective is to set the total remuneration at levels to attract, motivate and retain high-calibre and high- potential personnel in a global competitive market.\

b) Long- Term Rewards

Long- Term Rewards may include Long- Term Incentive Plans(LTIP) under which incentives would be granted to eligible employees based on their contribution to the performance of the company, relative position in the organization and the length of service under the supervision and approval of the Committee.

Remuneration of Non- Executive/Independent Directors

The Remuneration payable to each Non-Executive Director is based on the remuneration structure as determined by the Board and is revised from time to time, depending on individual performance, the company's performance and provisions made in the Companies Act, 2013 and the rules made thereunder.

Policy Review

In case of any subsequent changes in the provisions of Companies Act, 2013 or any regulations which makes any of the provisions in the policy inconsistent with the Act or regulations, then the provisions of the Act or regulations would prevail over the policy and the policy would be modified in due course to make it consistent with the law.

STAKEHOLDER'S RELATIONSHIP COMMITTEE

Company has Shareholders'/Investors' Grievance Committee consisting of independent Directors. The present members of the Committee are Shri Shiv Kumar Mandelia (Chairman), Shri Madhusudan Chokhani and Mrs. Namrata Tulshan (Members).

The Committee inter-alia oversees and reviews matters pertaining to transfer of securities. The Committee also looks into redressal of Shareholders' Grievances like transfer of securities, non-receipt of Annual Report etc. received from the investors in co-ordination with the Company's Registrar and Share Transfer Agent. The Committee has met one time during the financial year 2014-15.

S.No	Name	Held	Attended
1.	Mr. Shiv Kumar Mandelia*		
2.	Mr. Madhusudan Chokhani	1	1
3.	Mrs. Namrata Tulshan**		
4.	Mr. Suresh Goenka***	1	1
5.	Mr. Vivek Garg***	1	1

*Appointed with effect from 30.03.2015.

**Appointed with effect from 26.11.2014.

***Resigned with effect from 30.03.2015.

Status of complaints received during the period ended 31st March, 2015 is given hereunder: -

No. of Complaints received - Nil

No. of Complaints replied - Nil

No. of Complaints pending - Nil

Compliance Officer - Mr. Madhusudan Chokhani is the Compliance Officer of the Company.

Subsidiary Companies

Clause 49 defines a "material non-listed Indian subsidiary" as an unlisted subsidiary, incorporated in India, whose turnover or net worth (i.e. paid up capital and free reserves) exceeds 20% of the consolidated turnover or net worth respectively, of the listed holding Company and its subsidiaries in the immediately preceding accounting year.

EBL does not have any material non-listed Indian subsidiary.

Management

Management Discussion and Analysis

A separate chapter on Management Discussion and Analysis is given in this Annual Report

GENERAL BODY MEETINGS (AGM)

The last three Annual General Meetings were held as under:

Financial Year	Date	Location	Special Resolution
2013-2014	30.09.2014	1, DSIDC Complex, Okhla Industrial Area Phase-I, New Delhi-110020	NIL
2012-2013	30.09.2013	1, DSIDC Complex, Okhla Industrial Area Phase-I, New Delhi-110020	NIL
2011-2012	28.09.2012	1, DSIDC Complex, Okhla Industrial Area Phase-I, New Delhi-110020	NIL

DISCLOSURES

No significant Related Party Transactions have been entered into by the company that may have potential conflict with the interest of the company at large. And No personnel have been denied access to the Audit Committee.

The Audit Committee and the Board of Directors of the Company have formulated the Policy on dealing with RPTs and Policy on materiality of RPTs which is uploaded on the website of the Company and can be accessed through the following link:

http://www.ebl.co.in/EBL/Policy/Related%20Party%20Policy.pdf.

Details of Non-Compliance by the Company

No penalties / strictures have been imposed on the Company by any regulatory authority for non-compliance of any law or any matter related to capital market, during the last three years.

Code for prevention of Insider Trading Practices

In compliance of the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has formulated "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" and "Code of Conduct to Regulate, Monitor and Report Trading by Insiders".

"Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" prescribes the framework for fair disclosure of events and occurrences that could impact price discovery in the market for securities of the Company and "Code of Conduct to Regulate, Monitor and Report Trading by Insiders" has been formulated to regulate, monitor and report trading by employees and other connected persons of the Company.

CEO/CFO Certification

Managing Director and Chief Financial Officer have certified to the Board with respect to the financial statements, in controls and other matters as required under Clause 49 of the Listing Agreement with the Stock Exchanges.

Shareholders

Disclosure regarding appointment/ re-appointment/ resignation of Directors

Disclosures regarding appointment and resignation of Directors of EBL is given in the Directors Report of the Company.

Whistle Blower policy of the Company

Section 177 (9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its Powers) Rules, 2014 mandates the following classes of companies to constitute a vigil mechanism -

- Every listed company;
- Every other company which accepts deposits from the public;
- Every company which has borrowed money from banks and public financial

Clause 49 of the Listing Agreement between listed companies and the Indian Stock Exchanges has been recently amended which, inter alia, provides for a mandatory requirement for all listed companies to establish a mechanism called the 'Whistleblower Policy' for directors and employees to report concerns of unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy.

Scope

a. This Policy is an extension of the Tata Code of Conduct. The Whistle blower's role is that of a reporting party with reliable information. They are not required or expected to act as investigators or finders of facts, nor would they determine the appropriate corrective or remedial action that may be warranted in a given case.

b. Whistleblowers should not act on their own in conducting any investigative activities, nor do they have a right to participate in any investigative activities other than as requested by the Chairman of the Audit Committee or the Investigators.

Disqualifications

While it will be ensured that genuine Whistleblowers are accorded complete protection from any kind of unfair treatment as herein set out, any abuse of this protection will warrant disciplinary action. Protection under this Policy would not mean protection from disciplinary action arising out of false or bogus allegations made by a Whistleblower knowing it to be false or bogus or with a mala fide intention.

Procedure

All Protected Disclosures concerning financial/accounting matters should be addressed to the Chairman of the Audit Committee of the Company for investigation. The Whistle blower may disclose his/her identity in the covering letter forwarding such Protected Disclosure. Anonymous disclosures will also be entertained. However it may not be possible to interview the Whistleblowers and grant him/her protection under the policy.

Investigation

All Protected Disclosures reported under this Policy will be thoroughly investigated by the Ethics Counsellor / Chairman of the Audit Committee of the Company who will investigate/ oversee the investigations under the authorization of the Audit Committee. If any member of the Audit Committee has a conflict of interest in any given case, then he/she should recuse himself/herself and the other members of the Audit Committee should deal with the matter on hand.

Protection

The identity of the Whistleblower shall be kept confidential to the extent possible and permitted under law. Whistleblowers are cautioned that their identity may become known for reasons outside the control of the Ethics Counsellor / Chairman of the Audit Committee (e.g. during investigations carried out by Investigators). Any other Employee assisting in the said investigation shall also be protected to the same extent as the Whistleblower

Decision

If an investigation leads the Chairman of the Audit Committee to conclude that an improper or unethical act has been committed, Chairman of the Audit Committee shall recommend to the management of the Company to take such disciplinary or corrective action as the Chairman of the Audit Committee deems fit. It is clarified that any disciplinary or corrective action initiated against the Subject as a result of the findings of an investigation pursuant to this Policy shall adhere to the applicable personnel or staff conduct and disciplinary procedures.

MEANS OF COMMUNICATION

The Quarterly Results of the company were published in 'Financial Express' and 'Jansatta'. Details are as under:

Sl. No.	Period	News Papers	Date of Publication
1.	30/06/2014	Financial Express Jansatta	31/07/2014 31/07/2014
2.	30/09/2014	Financial Express Jansatta	12/11/2014 12/11/2014
3.	31/12/2014	Financial Express Jansatta	31/01/2015 31/01/2015
4.	31/03/2015	Financial Express Jansatta	30/05/2015 31/05/2015

Company's Website

The website of the Company, www.ebl.co.in in regularly updated with the financial results, corporate information, shareholding Pattern etc.

Postal Ballot

During the year, no postal is conducted by the Company.

Compliance

Mandatory Requirements

As on 31st March, 2015, the Company has complied with the all applicable mandatory requirements of the Clause 49 of the Listing Agreement.

Shareholders' Rights/ Information

Information like financial results, shareholding pattern, press releases, etc. are displayed on the Company's website www.ebl.co.in.

Certificate on Corporate Governance

The Company has obtained a Certificate from the Practicing Company Secretary regarding compliance of conditions of corporate governance, as mandated in Clause 49. The certificate is annexed to this Annual Report.

GENERAL INFORMATION FOR SHAREHOLDERS

Annual General Meeting :

Date and Time	:	Wednesday, 30th September, 2015 at 12.00 noon
Venue	:	1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110020.
Book Closure Date	**:**	**25th September, 2015 to 30th September, 2015 (both days inclusive)**
Financial Calendar		
Financial year	**:**	**1st April to 31st March**
Listing of Securities	**:**	The Securities of the Company are presently listed at Bombay Stock Exchange Limited. The proceedings for revocation of suspension of Securities of the Company are in process with the Bombay Stock Exchange.
Dematerialization	:	The Company does fulfills the required criteria for dematerialization of its Securities.
Dividend	:	Keeping in mind the prevailing condition (trading of the Company is suspended since 1998), no dividend has been recommended for the financial year 2014-15.
Market Rates	**:**	No Trading was carried out during the year.

Listing Fees
The listing fee for the financial year 2015-16 has been paid to BSE.

Stock Code
ISIN: INE706N01017
BSE Code: 507917

Shareholders' Issues

The Shareholders may send their queries to the e-mail address - Secretarial@ebl.co.in proactively managed by the Company.

Registrar & Transfer Agent (share transfer and communications regarding share certificates, change of address etc.)	**:**	**M/s Beetal Financial & Computer Services (P) Ltd.** Beetal House, 3rd Floor, 99, Madangir, Near Dada Harsukh Das Mandir, New Delhi-110062.

Distribution of Shareholding

Categories	**(Percentage %)**
Govt.Central & State(S)	Nil
Director/ Relatives of Director	34.18%
Bodies Corporate	27.96%
Foreign Investors	Nil
Other Top 50 Shareholders (other than those listed above)	5.15%
Others	32.17%
TOTAL	**100%**

Address for Correspondence : D-3/2, Okhla Industrial Area, Phase-II, New Delhi-110020

FOR EAST BUILDTECH LIMITED

Madhusudan Chokhani
Managing Director
DIN- 00307234

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT (EBL)

INDUSTRY STRUCTURE AND DEVELOPMENT

After financial crisis in september 2008 which brought the world to a standstill and pushed most of the developed economies in to recession. Real estate investments gave poor returns as prices remain subdued in most markets, especially in the residential space. The table, Counting Gains, shows 0-6% rise in prices in 10 markets (Ahmedabad, Bangaluru, Chennai, Hyderabad, Kolkata, Pune, Noida, Gurgaon, Bhiwadi and Mumbai) in the one year. The real returns were negative considering 6-9% consumer price inflation. For those who took loans, which cost 10-10.5% a year, to buy a house, the returns were worse.

In the commercial segment, while the inventory has declined in the last couple of years due to low development activity, absorption has remained slow, since corporate has deferred their expansion plans. NCR, Mumbai and Bangaluru continue to be the leading cities accounting for more than 75% of the entire space getting absorbed in the country in the last two or three years time frame. Most leading office destination are expected to witness a strong supply pipeline, which might widens the demand -supply gap, thereby impacting rental growth negatively.

The overall mood in the leasing market is also expected to remain cautious. While few large scale transactions for consolidation and relocation of offices might be reported, majority of the demand is expected to be for small and medium size office space. Supply level will continue to exert pressure on rental movement and market recovery in most micro market. Introduction of REIT is likely to have a positive impact on the retail market segment.

OUTLOOK

With the improvement in economic scenario, better liquidity environment, recent pickup in growth rate in Real Estate Sector, the business is expected to grow. With potential for growth, coupled with various management strategies, management is optimistic about the growth of the Company in the coming years.

RISKS AND CONCERNS

The nature of Company's business is such that various risks have to be confronted which not only exist in the said business but even grow at a respectable pace. However, these risks are no different than the ones faced by the Real Estate Sector as a whole. A comprehensive and integrated risk management framework forms the basis of all the efforts of the Company. Formal reporting and control mechanisms ensure timely information availability and facilitate proactive risk management. These mechanisms are designed to cascade down to the level of the line managers so that risks at the transactional level are identified and steps are taken towards mitigation in a decentralized fashion.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The company has an audit process comprising both internal and external audits to ensure adequacy and effectiveness of controls. The internal controls are formulated and implemented by the management with an objective to achieve efficiency in operations, optimum utilization of resources and effective monitoring and compliance with applicable laws. The experienced and independent Audit Committee of the Board of Directors regularly reviews plans, significant audit findings, compliance with accounting standards and other legal requirements relating to financial statements.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and the applicable accounting standards issued by the ICAI. The management of East Buildtech Limited accepts the integrity and objectivity of these financial statements as well as the various estimates and judgments used therein.

CAUTIONARY STATEMENT

Certain Statements made in this report relating to Company's objectives, outlook, future plans etc. may constitute "forward looking statement" within the meaning of applicable laws and regulations. Actual performance may differ from such estimates, whether express or implied. Important factors that could make a difference to the Company's operations; include Government Regulations, Tax regimes, Economic developments and other allied factors.

CERTIFICATE ON CORPORATE GOVERNANCE

The Members of
EAST BUILDTECH LIMITED

We have examined the compliance of conditions of Corporate Governance in East Buildtech Limited for the year ended on 31st March, 2015 as stipulated in Clause 49 of the Listing Agreement entered into between the Stock Exchanges and the said Company.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of the opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no Investor Grievances are pending for a period of exceeding One Month against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For N. Agarwal & ASSOCIATES
Company Secretaries

Place : New Delhi
Date : 13th August, 2015

(NIDHI AGARWAL)
Proprietor
C.P. No. 8431

CEO CERTIFICATION

The Members
EAST BUILDTECH LIMITED

This is to certify that:

a) We have reviewed financial statement for the year ended 31st March, 2015 and the cash flow statement for the year (consolidated and unconsolidated) and that to the best of our knowledge and belief:
   i) these statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading; and
   ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) We accept that Company is maintaining and evaluating internal controls systems and have disclosed to the auditors and the Audit Committee, deficiencies, if any, and the steps taken or proposed to be taken to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit committee

i) that there were no significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

ii) that there were no instances of any significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having such significant role in the Company's internal control system.

e) We further declare that all the Board Members and senior managerial personnel have affirmed compliance with the Code of Conduct for the current year.

For EAST BUILDTECH LIMITED

Place : New Delhi
Date : 13th August, 2015

MADHUSUDAN CHOKHANI & SATENDRA SINGH
Managing Director & CFO
DIN- 00307234

INDEPENDENT AUDITORS' REPORT

The Members of East Buildtech Ltd.

Report on the financial statements

We have audited the accompanying financial statements of EAST BUILDTECH LIMITED ("the Company") which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan

and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.

f) In our opinion, the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are adequate.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigations on its financial position in its financial statements hence no disclosure is required;

ii. The Company has no long-term contracts including derivative contracts hence no provision is required under the applicable law or accounting standards;

iii. No amount was required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 and rules made there under.

For B.K.Shroff & Co.
Chartered Accountants
Firm Reg. No. : 302166E

Partner
Membership No. 90378

Place : New Delhi
Date : 29-05-2015

Annexure referred to in paragraph (1) under the heading of "Report on Other Legal and Regulatory requirements" of our report of even date

(i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) All the fixed assets have been physically verified by the management according to a regular program, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies with respect to book records were noticed on such verification.

(ii) (a) The stock of saleable commercial space has been physically verified at reasonable intervals by the management, during the year. In our opinion, the frequency of verification is reasonable.

(b) The procedures for physical verification of inventory (saleable commercial space) followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.

(c) The company is maintaining proper records of inventory (saleable commercial space). Discrepancies noticed on verification of inventory as compared to book records were not material.

(iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act and as such clauses (iii) (a) and (b), of the Order are not applicable to the company.

(iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for sale of goods and services. According to the information and explanation given to us company has an in house internal audit system which in our opinion commensurate with the size and nature of its business.

(v) According to the information and explanation given to us, the company has not accepted any deposit from the public. Therefore, the provisions of clause (v) of the order are not applicable to the Company.

(vi) As informed to us, the company is not required to maintain any cost records as prescribed by the central government under sec 148(1) of the Companies Act, 2013.

(vii) (a) The company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, wealth tax, service

tax, duty of custom, duty of excise, value added tax, cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect thereof were outstanding as at 31st March,2015 for a period of more than six months from the date they became payable.

(b) According to record of the company no disputed of income-tax or Sales tax or wealth-tax or service tax or duty of custom or duty of excise or value added tax or cess outstanding as on 31st March,2015. Except the following -

Name of the Statue	Nature of Dues	Amount (Rs.)	Period to which amount relates	Forum where pending
Service Tax	Service tax & penalty thereon	753780	2009-2010 & 2010-2011	Commissioner of Service Tax (Appeals)

(c) No amount was required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 and rules made there under.

(viii) The Company has no accumulated losses as at 31st March, 2015. The company has not incurred any cash losses in the current year and immediately preceding financial year.

(ix) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.

(x) In our opinion, the company has not given guarantee for loans taken by others from banks or financial institutions.

(xi) The company has not obtained any fresh term loans during the year under review. Accordingly, the provisions of clause (xi) of the Order are not applicable to the company.

(xii) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For B.K.Shroff & Co.
Chartered Accountants
Firm Reg. No. : 302166E

Partner
Membership No. 90378

Place : New Delhi
Date : 29-05-2015

BALANCE SHEET AS AT 31st MARCH, 2015

PARTICULARS	Note No.	AS AT 31.03.2015 ₹	AS AT 31.03.2014 ₹
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	2	19,076,000.00	19,076,000.00
(b) Reserves and Surplus	3	48,311,942.79	42,969,265.97
2. Non-current liabilities			
(b) Deferred tax liabilities (Net)	4	-	-
(d) Long-term provisions	5	593,395.00	398,750.00
3. Current liabilities			
(c) Other current liabilities	6	7,444,725.00	8,940,380.00
(d) Short-term provisions	7	2,649,220.00	1,133,529.00
Total		**78,075,282.79**	**72,517,924.97**
II. ASSETS			
1. Non-current assets			
(a) Fixed assets	8		
(i) Tangible assets		525,133.00	625,430.00
(b) Non-current investments	9	4,343,579.78	4,343,579.78
(c) Deferred tax assets (net)	4	193,877.00	13,996.00
(d) Long-term loans and advances	10	2,542,975.00	799,037.00
2. Current assets			
(b) Inventories	11	66,625,114.33	66,625,114.33
(d) Cash and cash equivalents	12	3,652,631.68	96,490.86
(e) Short-term loans and advances	13	191,972.00	14,277.00
(f) Other current assets	14	-	-
Total		**78,075,282.79**	**72,517,924.97**

Summary of Significant accounting Policies. -1

The accompanying notes are an integral part of financial statements.

Signed in terms of our report of even date

for **B. K. Shroff & Co.**
Chartered Accountants
Firm Regn. No. 302166E

Kavita Nangia
(Partner)
M.No. 90378

Place : New Delhi
Date : 29.05.2015

For and on behalf of the Board of Directors of East Buildtech Ltd.

Madhusudan Chokhani
Managing Director
DIN : 00307234

S. K. Mandelia
Director
DIN : 07136408

Satendra Singh
Chief Financial Officer

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

PARTICULARS		Refer Note No.	YEAR ENDED 31.03.2015 ₹	YEAR ENDED 31.03.2014 ₹
I.	Revenue from operations	15	12,500,000.00	7,669,875.00
II.	Other income	16	212,802.82	332,091.41
III.	**Total Revenue (I + II)**		**12,712,802.82**	**8,001,966.41**
IV.	Expenses:			
	Cost of materials consumed/			
	Cost of sale of Commercial Space		-	979,394.95
	Employee benefits expense	17	3,445,857.00	3,149,580.00
	Finance costs	18	1,017.00	4,781.00
	Depreciation and amortization expense	19	75,695.00	124,166.00
	Other expenses	20	1,618,236.00	2,012,896.38
	Total expenses		**5,140,805.00**	**6,270,818.33**
V	Profit before tax		7,571,997.82	1,731,148.08
VI	Tax expense:			
	(1) Current tax		2,383,452.00	581,587.00
	(2) Deferred tax Liabilities/(Assets)		(167,824.00)	(5,286.00)
	(3) Earlier year's tax		(13,270.00)	(15752.00)
VII	**Profit (Loss) for the period**		**5,369,639.82**	**1,170,599.08**
VIII	Earnings per equity share:	21		
	(1) Basic		2.86	0.62
	(2) Diluted		2.86	0.62

Summary of Significant accounting Policies. - 1

The accompanying notes are an integral part of financial statements.

Signed in terms of our report of even date

for **B. K. Shroff & Co.**
Chartered Accountants
Firm Regn. No. 302166E

Kavita Nangia
(Partner)
M.No. 90378

Place : New Delhi
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For and on behalf of the Board of Directors of East Buildtech Ltd.

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Managing Director
DIN : 00307234

S. K. Mandelia
Director
DIN : 07136408

Satendra Singh
Chief Financial Officer

Note: 1 Significant accounting policies

1. Basis of preparation of accounts

These financial statements are prepared in accordance with Indian Generally Accepted Accounting principles under the historical cost convention on the accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out. Financial statement of the company have been prepared in accordance with mandatory accounting standards as prescribed under section 133 of the companies act 2013 read with rule 7 of the companies (Accounts) rules, 2014 and guidelines issued by the Securities and Exchange Board of India (SEBI).

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Revised Schedule III to the Companies Act. 2013. Based on the nature of services/contracts and time between the acquisition of assets for processing and their realisation in cash or cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

2) Revenue Recognition

a) As per the accounting policy so far adopted by the Company, the Profit or Loss from the booking/sale of the Commercial space in Chokhani Square will be taken when actual possession is given to the parties since this is the timing when significant risks & rewards are transferred to the buyer.

b) Income from construction contract is calculated on the basis of, lower of percentage completion

i) As per technical evaluation;

ii) An estimated cost up to the date and also taking into account estimated future liability accruing out of the contract including contingencies warranties, claims etc.

3) Valuation of Stock

Stock of Commercial space has been valued at Cost including the cost of land appurtenant thereto or net realizable value whichever is less. The cost includes all project expenses incurred.

4) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Long-term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management. The current investments are stated at lower of cost or at fair value.

5) Tangible fixed assets

Tangible Fixed Assets are stated at cost less accumulated depreciation and impairment provision. The cost comprises the purchase price (net of Cenvat and VAT wherever applicable) and any attributable cost of bringing the assets to its working condition for its intended use.

6) Depreciation

Depreciation is calculated on fixed assets on Written Down Value method in accordance with schedule II of the Companies Act, 2013.

7) Impairment of tangible and intangible assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors, An impairment loss is recognised wherever the carrying amount of an asset exceeds it's recoverable amount. The recoverable amount is the greater of the asset's net selling price and it's value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation II there was no impairment.

8) Retirement and other benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15 - Employee Benefits (Revised 2005) issued by the ICAI.

(a) Provident Fund

The Company makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

(b) Gratuity

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit/ obligation at the balance sheet date less the fair value of plan assets, together with adjustment for unrecognized actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by an independent Actuary using the Projected Unit Credit Method.

Actuarial gains and losses, if any, arising from past experience and changes in actuarial assumptions are charged or credited to the Statement of Profit and Loss Account in the year to which such gains or losses relate.

(c) Leave Encashment

Liability in respect of leave encashment becoming due or expected after the balance date is estimated on the basis of an actuarial valuation performed by an independent Actuary using the Projected Unit Credit Method.

9) Income Taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax is recognised at the Balance Sheet date, subject to the considerations of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

10) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand, fixed deposits with banks which are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

(Amount in ₹)

NOTE 2 SHARE CAPITAL

Share Capital	AS AT March 31.03.2015		AS AT March 31.03.2014	
	Number	₹	Number	₹
AUTHORISED				
Equity Shares of ₹ 10 each	4,500,000	45,000,000.00	4,500,000	45,000,000.00
Issued				
Equity Shares of ₹ 10 each	1,938,400	19,384,000.00	1,938,400	19,384,000.00
Subscribed & Paid up				
Equity Shares of ₹ 10 each	1,876,800	18,768,000.00	1,876,800	18,768,000.00
Subscribed but not fully Paid up				
Equity Shares of ₹ 10 each	61,600	616,000.00	61,600	616,000.00
Forfeited Equity Shares	61,600	308,000.00	61,600	308,000.00
Total	1,876,800	19,076,000.00	1,876,800	19,076,000.00

a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting Period

Equity Shares Particulars	AS AT March 31.03.2015 Number	₹	AS AT March 31.03.2014 Number	₹
Shares outstanding at the beginning of the year	1,876,800	18,768,000.00	1,876,800	18,768,000.00
Shares issued/(bought back) during the year	-	-	-	-
Shares outstanding at the end of the year	1,876,800	18,768,000.00	1,876,800	18,768,000.00

b) Detail of Shareholding more than 5% Shares in the Company

Name of Shareholder	AS AT March 31.03.2015		AS AT March 31.03.2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Kavita Chokhani	241300	12.86	241300	12.86
Udyogika Ltd	242600	12.93	242600	12.93
Samridhi Chokhani U/G Madhusudan Chokhani	148504	7.91	148504	7.91

c) The Company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date

Note 3

Reserves & Surplus	AS AT March 31.03.2015 ₹	AS AT March 31.03.2014 ₹
a. Surplus		
Opening balance	42,969,265.97	41,798,666.89
(+) Net Profit/(Net Loss) For the current year	5,369,639.82	1,170,599.08
(+) Transfer from Reserves	-	-
Less: Adjustment on account of depreciation(net of deferred tax asset of Rs. 12057/-)*	26,963.00	-
(-) Transfer to Reserves		
Closing Balance	48,311,942.79	42,969,265.97
Total	**48,311,942.79**	**42,969,265.97**

***Refer note No. 29**

Note-4 Defered Tax Liabilities/Assets

Deferred Taxes:

In accordance with the Accounting Standard 22 (AS-22)"Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India the Company has provided for Deferred Tax. Deferred Tax Liability/assets up to 31.03.2015 comprising of the following major components:-

Deferred Tax Assets (Liabilities)	As at 31.03.2015 ₹	As at 31.03.2014 ₹
Arising on account of timing differences in W.D.V.	16,676	(6,715)
Others	610,757	52,011
Deferred Tax Assets (Liabilies)	193,877	13,996

Note: Deferred tax asset of Rs. 12057/- (Previous year NIL) has been adjusted against opening balance of retained earnings.

Note.5 Long Term Provisions

	AS AT March 31.03.2015 ₹	AS AT March 31.03.2014 ₹
(a) Provision for employee benefits		
Gratuity (Unfunded)	461,505.00	308,973.00
Leave Encashment (Unfunded)	131,890.00	89,777.00
(b) Others (Specify nature)	-	-
Total	**593,395.00**	**398,750.00**

Note-6

OTHER CURRENT LIABILITIES	AS AT March 31.03.2015 ₹	AS AT March 31.03.2014 ₹
Current Maturities Long Terms Debts		
Trade Deposits & Advances	7,290,000.00	8,795,000.00
Sales Tax & Withholding taxes	23,220.00	28,189.00
other Payables	131,505.00	117,191.00
Total	**7,444,725.00**	**8,940,380.00**

Note-7

Short Term Provisions	AS AT March 31.03.2015 ₹	AS AT March 31.03.2014 ₹
(a) Provision for employee benefits		
Other Payable-Employees	244,619.00	499,924.00
Contribution to PF	3,787.00	7.00
Gratuity (Unfunded)	13,502.00	36,000.00
Leave Encashment (Unfunded)	3,860.00	16,011.00
(b) Others (Specify nature)		
Income Tax	2,383,452.00	581,587.00
Total	**2,649,220.00**	**1,133,529.00**

Note-8 : Fixed Assets

(Amount in ₹)

	Fixed Assets	Gross Block						Accumulated Depreciation					Net Block	
		Balance as at 1 April 2014	Additions	Sale/Disposal	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31 March 2015	Balance as at 1 April 2014	Depreciation charge for the year	Transfer to Reserve & Surplus*	On disposals	Balance as at 31 March 2015	Balance as at 31 March 2015	Balance as at 31 March 2014
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
a	Tangible Assets													
	Furniture and Fixtures	103,570.50	-	-	-	-	103,570.50	86,529.50	5,997.00	-	-	92,526.50	11,044.00	17,041.00
	Vehicles	603,690.00			-	-	603,690.00	65,516.00	66,986.00	-		132,502.00	471,188.00	538,174.00
	Office equipment	731,982.00	14,800.00	17,500.00	-	-	729,282.00	661,767.00	2,712.00	39,020.00	17,118.00	686,381.00	42,901.00	70,215.00
	Total	1,439,242.50	14,800.00	17,500.00	-	-	1,436,542.50	813,812.50	75,695.00	39,020.00	17,118.00	911,409.50	525,133.00	625,430.00
b	Intangible Assets	-	-		-	-	-	-	-	-	-	-	-	-
	Total	-	-		-	-	-	-	-	-	-	-	-	-
c	Capital Work In Progress	-	-		-	-	-	-	-	-	-	-	-	-
	Total	-	-		-	-	-	-	-	-	-	-	-	-
	Total (a+b+c)	1,439,242.50	14,800.00	17,500.00	-	-	1,436,542.50	813,812.50	75,695.00	39,020.00	17,118.00	911,409.50	525,133.00	625,430.00
	Previous year	2,464,231.50	603,690.00	1,628,679.00	-	-	1,439,242.50	2,166,373.50	124,166.00	-	1,476,727.00	813,812.50	625,430.00	-

*Refer note No. 29

Note-9 Non Current Investments *(Amount in ₹)*

PARTICULARS		AS AT 31.03.2015 ₹	AS AT 31.03.2014 ₹
A	**Trade Investments**	**-**	**-**
B	Other Investments (Valued at cost, unless-otherwise diminutionin the value is permanent in nature)		
	(i) Investment in Equity instruments (Quoted)		
	380 Equity Shares of Rs.2/- each of Siemens Ltd. fully paid up. Present market value Rs. 530024/- (Previous year Rs. 293645/-)	4,667.00	4,667.00
	25000 Equity Shares of Rs. 1/= each of Electrosteel Castings Ltd fully paid up. (Present market value Rs. 475000/- (Previous year 409500/-)	1,424,672.78	1,424,672.78
	1356 Equity shares of Rs. 90/- each of Power Grid Corporation of India Ltd fully paid up.(Present market value Rs. 196891/- (Previous year 142448/-)	122,040.00	122,040.00
	250000 Equity shares of Rs. 10/- each of Electrosteel Steels Ltd. fully paid up.(Present maarket value Rs. 990000/- (Previous year Rs. 995000/-)	2,500,000.00	2,500,000.00
	(ii) Investment in Equity instruments (Unquoted) 162700 Equity Shares of Rs 10/- each of Sugan Fertilizers & Chemicals Ltd fully paid up	232,200.00	232,200.00
	30000 Equity Shares of Rs 10/- each of Kesri Investment Ltd fully paid up	60,000.00	60,000.00
	Total (B)	**4,343,579.78**	**4,343,579.78**
	Grand Total (A + B)	**4,343,579.78**	**4,343,579.78**

NOTE:-

	AS AT 31.03.2015	AS AT 31.03.2014
Aggregate amount of quoted investments	4,051,380	4,051,380
Market value of quoted investments	2,191,915	1,840,593
Aggregate amount of unquoted investments	292,200	292,200

Note-10 : Long Term Loans and Advances

Long Term Loans and Advances	**AS AT March 31.03.2015**		**AS AT March 31.03.2014**	
	₹	₹	₹	₹
a. Capital Advances				
a. Capital Advances	-			-
b. Security Deposits	17,250.00			17,250.00
c. Other loans and advances (specify nature)				
Advance Tax	1,117,000.00			-
TDS Receivable	1,268,655.00			574,877.00
Income Tax Refundable	140,070.00			206,910.00
Total		**2,542,975.00**		**799,037.00**

Note-11

Inventories	**As at 31 March 2015**	As at 31 March 2014
	₹	₹
a. Finished goods- Commercial Space (Valued at Cost)	66,625,114.33	66,625,114.33
Total	**66,625,114.33**	**66,625,114.33**

Note-12 Cash and Cash Equivalents

Cash and cash equivalents	**As at 31 March 2015**	As at 31 March 2014
a. Balances with banks*	-	-
(a) In Current Accounts	1,103,465.08	66,362.26
(b) Cash on Hand*	49,166.60	30,128.60
(c) Others (Fixed deposit, Maturity less than 12 months)	2,500,000.00	-
Total	**3,652,631.68**	**96,490.86**

Note-13 :
Short-term loans and advances

Short-term loans and advances	**AS AT March 31.03.2015**	**AS AT March 31.03.2014**
	₹	₹
Interest receivable on Fixed deposit	166,495.00	-
Prepaid Expenses	25,477.00	3,441.00
Book n Fly Travels (P) Ltd	-	10,836.00
Total	**191,972.00**	**14,277.00**

Note-14
Other Current Assets

Short-term loans and advances	**AS AT March 31.03.2015**	**AS AT March 31.03.2014**
	₹	₹
a. Advance Tax	-	-
b. Others (specify nature)	-	-
Total	**-**	**-**

Note-15
Revenue from operations

Particulars	**As at 31 March 2015**	As at 31 March 2014
	₹	₹
Sale of products	-	2,669,875.00
Sale of services	12,500,000.00	5,000,000.00
Other operating revenues	-	-
Less:		
Excise duty	-	-
Total	**12,500,000.00**	**7,669,875.00**

Note-16 Other Income

Particulars	**As at 31 March 2015**	As at 31 March 2014
	₹	₹
Interest Income (in case of a company other than a finance company)	187,942.82	296,043.41
Dividend Income	21,242.00	17,668.00
Other non-operating income (net of expenses directly attributable to such income)	3,000.00	3,000.00
Profit on sale of Fixed Assets	618.00	15,380.00
Liabilities no longer required w/back	-	-
Total	**212,802.82**	**332,091.41**

Note-17

Employee Benefits Expense	**As at 31 March 2015** ₹	As at 31 March 2014 ₹
(a) Salaries and incentives	3,263,568.00	3,096,345.00
(b) Contributions to -		
(i) Provident fund	15,304.00	84.00
(c) Gratuity fund contributions	130,034.00	36,000.00
(d) Leave Salary	35,189.00	16,011.00
(e) Staff welfare expenses	1,762.00	1,140.00
Total	**3,445,857.00**	**3,149,580.00**

Amount paid by the Company to Managing Director

Particulars	**Current Year** ₹	**Previous Year** ₹
Salary	799992	799,992
House Rent Allowance	400008	400,008
Gratuity	57,050	2,834
Leave Salary	7,290	-
TOTAL	**1,264,340**	**1,202,834**

Gratuity Vauation and leave encashment liability valuation as per AS-15 The provision for leave encashment and gratuity payble has made on the basis of valuation made by actuary as per table below

Period	Gratuity Valuation (Amount in Rs.) Current Year	Gratuity Valuation (Amount in Rs.) Previous Year	Leave Encashment value (Amount in Rs.) Current Year	Leave Encashment value (Amount in Rs.) Previous Year
Present value of the obligation at the beginning of the period	344973	308973	105788	91501
Interest Cost	27598	27808	8463	8235
Current Service Cost	67020	57122	27244	26869
Benefits paid (if any)	-	-	(5227)	(1724)
Actuarial (gain)/loss	35416	(48930)	(518)	(19093)
Present value of the obligation at the end of the period	475007	344973	135750	105788
Present value of the obligation at the end of the period	475007	344973	135750	105788
Fair value of plan assets at end of period	0	0	0	0
Net liability / (asset) recognized in Balance Sheet and related analysis	475007	344973	135750	105788
Funded Status	(475007)	(344973)	(135750)	(105788)
Best estimate for contribution next year				
Interest cost	27598	27808	8463	8235
Current service cost	67020	57122	27244	26869
Expected return on plan asset	0	0	0	0

Net actuarial (gain)/loss recognized in the period	35416	(48930)	(518)	(19093)
Expenses to be recognized in the statement of profit and loss accounts	130034	36000	35189	16011
Actuarial (gain)/ loss – obligation	(14886)	(16914)	(12815)	(10586)
Actuarial (gain) /loss – plan assets	0	0	0	0
Total Actuarial (gain) /loss	(14886)	(16914)	(12815)	(10586)
Actuarial (gain)/loss recognized	(14886)	(16914)	(12815)	(10586)
Outstanding actuarial (gain)/loss at the end of the period	0	0	0	0
Number of employees	6	7	6	7
Total monthly salary	167287	169750	167287	169750
Average Past Service (Years)	6.1	4.5	6.1	4.5
Expected Average remaining working lives of employees (Years)	12.5	16.4	12.5	16.4
Average Age (Years)	47.5	43.6	47.5	43.6
Total Number of Leave	0	0	0	0
Discount rate	8% per anum	9% per anum	8%	9%
Salary Growth Rate	5% per anum	5% per anum	5%	5%
Morality	IALM 2006-08 Ultimate	IALM 2006-08 Ultimate	IALM 2006-08 Ultimate	IALM 2006-08 Ultimate
Expected rate of return	0	0	0	0
Withdrawal rate 18 to 60 years	2% p. a.	2% p. a.	2% p. a.	2% p. a.
Normal Retirement Age	60 years	60 years	60 years	60 years
Salary	Terminal Basic salary(Excluding all other Allowances and Perquisites)	Terminal Basic salary (Excluding all other Allowances and Perquisites)	As per rules of the company	As per rules of the company
Benefits on Normal Retirement	15/26*Salary* Number of Leaves	15/26*Salary* Number of Leaves	1/26*Salary Number of Leaves	1/26*Salary Number of Leaves
Vesting Period	5 years of service	5 years of service		
Benefit on early exit due to death Disability	As above except that no vesting condition apply	As above except that no vesting condition apply	As above subject to rules of company	As above subject to rules of company
Limit	1,000,000	1,000,000		

Note-18 Finance Cost

Particulars	**As at 31st March 2015**	As at 31st March 2014
	₹	₹
Bank Charges	1,017.00	4,781.00
Interest Expenses	-	-
Total	**1,017.00**	**4,781.00**

Note-19
Depreciation and Amortisation Expenses

Particulars	**For the year ended 31st March 2015**	**For the year ended 31st March 2014**
	₹	₹
Depriciation and Amortisation Expenses	75,695.00	124,166.00
Total	**75,695.00**	**124,166.00**

***Refer note No. 29**

Note-20

Other Expenses	**For the year ended 31st March 2015**	**For the year ended 31st March 2014**
	₹	₹
Communication Expenses:	110,086.00	66,547.38
Travelling & Conveyance:	399,344.00	1,206,241.00
Business Promotion	-	95,752.00
Legal & Professional Charges	197,635.00	190,158.00
Directors Sitting Fees	33,705.00	26,964.00
Insurance Expenses	4,944.00	15,948.00
Filing Fees	11,200.00	5,000.00
Listing Fees	112360	16,854.00
Membership Fees	20,792.00	36,523.00
Repair & Maintenance	57,382.00	59,540.00
Watch & Ward Exp.	365,500.00	-
A.G.M. And EGM Expenses	26,786.00	30,850.00
Misc Expenses	50,819.00	63,940.00
Office Maintenance	14,540.00	-
Share Transfer Agents Fees & expenses	54,431.00	45,568.00
Board Meeting Notice Publication Exp.	69,464.00	67,134.00
Loss on sale of printer	-	1,832.00
Share Depository Exp.	6,808.00	6,179.00
Prior Period Expenses	12,215.00	-
Payment to Auditors(Refer details below*)	70,225.00	77,866.00
Total	**1,618,236.00**	**2012896.38**

***Payment to the Auditors**

Payments to the auditor as	**For the year ended 31 March 2015**	For the year ended 31 March 2014
a. Audit Fees	55,056.00	55,056.00
b. Certification	15,169.00	22,810.00
c. For reimbursement of expenses	-	-
Total	**70,225.00**	**77,866.00**

Note 21 Earnings per share (EPS)

Particulars	**Current Year Basic & Diluted**	**Previous Year Basic & Diluted**
Numerator		
Net income for the year	5,369,639.82	1170599.08
Denominator		
Weighted average number of equity shares	18,76,800	18,76,800
Total average equivalent shares	18,76,800	18,76,800
Net earnings per shares	Baisc : 2.86	0.62
	Diluted : 2.86	0.62
Nominal value per share	10.00	10.00

Note : 22	For the year ended on 31st March, 2015	For the year ended on 31st March, 2014
Current Liabilities	753780.00	Nill

(Disputed Service Tax and penalty thereon)

Note : 23 Previous year figures have been re-grouped and rearranged whenever necessary.

Note : 24 Income tax assessments upto the Assessment Year 2013-2014 have been completed u/s 143(1). Liability, if any, will be provided in the year of final assessment.

Note : 25 In the opinion of the Management the aggregate values of current assets, loans and advances on realisation in ordinary course of business will not be less than the amount at which they are stated in the balance sheet.

Note : 26 The Company has no dues relating to Micro, Small and Medium Enterprises as defined under the Micro, Small and Medium Enterprises Development Act 2006("Act"). Therefore no disclosures are given under this Act.

Note : 27 Related party disclosures as per Accounting Standard - 18

Related parties transaction during the year ended 31st March 2015 are detailed below:

i) Key Management Personnel and their relatives

- Mr. Madhusudhan Chokhani
- Mr. Vivek Garg
- Mr. J.P. Chokhani
- Mrs. Anita Chokhani
- J. P. Chokhani HUF
- Mrs. Kavita Chokhani
- Mr. Suresh Kumar Goenka
- Mrs. Namrata Tulshan
- Mrs. Lakshi Devi Chokhani
- Mr. S. K. Mandelia

ii) Enterprises over which any person described in (a) is able to exercise significant influence

- Sugan TMT Industries Ltd
- Udyogika Ltd

SUMMARY OF TRANSACTION WITH ABOVE RELATED PARTIES IS AS FOLLOWS :

(Amount in Rs.)

Particulars	**Transaction during the year 2014-15**	**Balance as on 31.03.2015**	**Transaction during the year 2013-14**	**Balance as on 31.03.2014**
Mr. Madhusudhan Chokhani				
(a) Advance received against booking of space at Chokhani Square	700000	1600000 Cr	(300000)	900000 Cr

(b) Director's remuneration	1200000	85000 Cr	1200000	251600 Cr
(c) Gratuity	57050	240387 Cr	2834	183337 Cr
(d) Leave Salary	7290	47320 Cr	(-) 4211	40030 Cr
Mrs. Anita Chokhani (Advance received against booking of space at Chokhani Square)	555000	1000000 Cr	-	445000 Cr
Mr. J. P. Chokhani HUF (Advance received against booking of Space at Chokhani Square)	1450000	1700000 Cr	(250000)	250000 Cr
Mrs. Kavita Chokhani (a) Advance received against booking of space at Chokhani Square	200000	1300000 Cr	(200000)	1100000 Cr
(b) Salary paid			600000	141300 Cr
Mr Sureash Kumar Goenka (Sitting Fee)	24717	-	26964	-
Mr Vivek Garg (sitting fee)	4494	-	-	-
Mrs. Namrata Tulshan	4494	-	-	-

ii) Enterprises over which any person described in (a) is able to exercise significant influence.

Particulars	Transaction during the year 2014-15 (Rs.)	Balance as on 31.03.2015 (Rs.)	Transaction during the year 2013-14 (Rs.)	Balance as on 31.03.2014 (Rs.)
M/s Sugan TMT Industries Ltd. (Advance received against booking of space at Chokhani Square)	-	500000 Cr	-	500000 (Cr)
M/s Udyogika Ltd. (Advance received against booking of space at Chokhani Square)	-	500000 Cr	-	500000 (Cr)

Note : 28 Segment Reporting:

Identification of Segments

Primary Segment

Business Segment: The company's operating businesses are organized and managed separately according to the nature of products with each segment representing a strategic business unit that offers different products. The two identified segments Real Estate/Construction & Consultancy.

Segment Information

Segment Revenues, Results and other information:

Particulars	**Real Estate /Construction**	**Consultancy**	**Un-allocated**	**Total**
Revenue from operations	-	12500000	212803	12712803
Other Operating Income	-	-	-	-
Inter-segment Sales	-	-	-	-
Segment Results	(877486)	8237698	212803	7573015
Finance costs	-	(1017)	-	(1017)
Other Un-allocable Expenditure	-	-	-	-
Profit Before Tax	(877486)	8236681	212803	7571998
Segment Assets	67030257	6701446	4343580	78075283
Segment Liabilities	7369747	3317593	-	10687340
Un-allocable Liabilities	-	-	-	-
Capital Employed	59660510	3383854	4343580	67387944

Note : 29

Effective 1st April, the company has revised its estimated useful life of fixed assets, wherever appropriate, on the basis of useful life specified in schedule II of the Companies Act 2013. The carrying amount as on 1st April 2014 is depreciated over the revised remaining useful life. As a result of these changes, the depreciation charged for the period ended 31st March 2015 is lower by Rs. 84334/- and the effect relating to the period prior to 1st

April 2014 is Rs. 26963/- (Net of deferred tax asset of Rs. 12057/-) which has been adjusted against opening balance of retained earnings.

Note 30 : Additional information pertaining to provisions of Part-II of Schedule VI of the companies Act. 1956.

Particulars	Current Year			Previous Year		
a. Own Construction & Purchase of Commercial Space	Unit (Sqft)	Qty (Sq.ft)	Value (Rs.)	Unit (Sqft)	Qty (Sq.ft)	Value (Rs.)
Opening Stock		17221	66625114	-	17486	67604509
Purchase/Premium paid on acquisition of allotted space	-	-	-	-	-	-
Own Construction	-	-	-	-	-	-
Turnover	-	-	-	-	265	979395
Closing Stock	-	17221	66625114	-	17221	66625114

b. Value of Imports (CIF) in respect of:		
1. Raw Materials	Nil	Nil
2. Components, Store Spare Parts	Nil	Nil
c. Expenditure (on remittance basis) in Foreign Currency on account of :		
1. Travelling	23299	207346
2. Subscription, Advertisement etc.	Nil	Nil
d. Earnings in foreign Exchange	Nil	Nil
e. Details of Imported and indigenous material	Nil	Nil

Note 1 to 30 form an integral part of accounting.

Signed in terms of our report of even date

for **B. K. Shroff & Co.**
Chartered Accountants
Firm Regn. No. 302166E

Kavita Nangia
(Partner)
M.No. 90378

Place : New Delhi
Date : 29.05.2015

For and on behalf of the Board of Directors of East Buildtech Ltd.

Madhusudan Chokhani
Managing Director
DIN : 00307234

S. K. Mandelia
Director
DIN : 07136408

Satendra Singh
Chief Financial Officer

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015

	PARTICULARS	For the Year 2014-15 (Rs.)	For the Year 2013-14 (Rs.)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit before tax	7,571,997.82	1,731,148.08
	ADJUSTMENT FOR:		
	Depreciation	75,695.00	124,166.00
	Dividend / Interst	(209,184.82)	(313,711.41)
	Short Provision of Income Tax (Earlier Year)	13,270.00	15,752.00
	Loss/(Profit) on sale of Fixed Assests	(618.00)	(13,548.00)
	Operating profit before working capital change	7,451,160.00	1,543,806.67
	ADJUSTMENT FOR:		
	Trade and Other receivables	(1,921,633.00)	702,098.00
	Inventories	-	979,394.95
	Trade Payables & other liabilities	(2,168,771.00)	(6,422,850.00)
	Cash Generated from operations	**3,360,756.00**	**(3,197,550.38)**
	Interest paid	-	-
	Direct Tax paid	-	-
	Dividend paid	-	-
	Net cash from operative activities	**3,360,756.00**	**(3,197,550.38)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of fixed assets	(14,800.00)	(603,690.00)
	Sale of fixed assets	1,000.00	165,500.00
	Dividend / Interst received	209,184.82	313,711.41
	Sale of Investment	-	-
	Purchase of investments	-	-
	Net Cash used in investing activities	195,384.82	(124,478.59)
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds from issue of share & other equity instrument	-	-
	Proceed from long term borrowings	-	-
	Repayment of long tem borrowings	-	-
	Increase in bank borrowings	-	-
	Net cash from financing activities	**-**	**-**
	Net increase/(Decrease) in cash and cash equivalents	**3,556,140.82**	**(3,322,028.97)**
	Cash and cash equivalents (Opening Balance)	**96,490.86**	**3,418,519.83**
	Cash and cash equivalents (Closing Balance)	**3,652,631.68**	**96,490.86**
	NOTE: Figures in parentheses represent cash outflow		

Signed in terms of our report of even date

for **B. K. Shroff & Co.**
Chartered Accountants
Firm Regn. No. 302166E

Kavita Nangia
(Partner)
M.No. 90378

Place : New Delhi
Date : 29.05.2015

For and on behalf of the Board of Directors of East Buildtech Ltd.

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Managing Director
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